

C02

March 24, 2010



[REDACTED]
[REDACTED] Mason Ct
Santa Clarita, CA 91350

Re: Account [REDACTED] Property address: [REDACTED] Mason Ct
Santa Clarita CA 91350

Dear Customer(s):

A "short sale" indicates that MorEquity has agreed to accept less than full payoff as satisfaction of the Mortgage loan. MorEquity will, subject to the conditions set forth below, release the mortgage on the above-mentioned property for a minimum net "short sale" of **\$399,000.00**.

Conditions:

- * Payment to MorEquity in the amount of **\$284,176.00**.
- * Payment must be received on or before **04/30/10**.
- * A signed, final HUD1 must accompany payment or funds will not be accepted and lien will not be released.
- * The HUD1 must verify that the Seller did **not** receive any funds from sale of property.

Remit Payment to: MorEquity, Inc.
Personal and Confidential for Michael [REDACTED]
600 NW 2nd St.
Evansville, IN 47708

Wire Instructions: Receiving Bank: Old National Bank
Address: 1 Main Street
Evansville, IN 47708
ABA Number: [REDACTED]
Beneficiary: MorEquity, Inc.
Beneficiary Acct: [REDACTED]
Reference: Customer Acct: 0 [REDACTED]

Please be advised that the remaining balance will be charged-off and may reflect negatively on customer's credit report.

Thank you,

[REDACTED]
Loss Mitigation
1-800-628-[REDACTED]

Cc: file
LM002

MorEquity, Inc.

P.O. Box 3788 • Evansville, IN 47736-3788

070-60058 (REV. 11-09)

